

# What is causing the banking operation automation **revolution**?

## The **evolution** of technology adoption

We are now embracing technologies faster than ever. Not only are we actively seeking technological solutions for previously analogue tasks, but we are also demanding better, more integrated products to support our roles.

Finance and treasury professionals are amongst those leading corporate digitalisation and automation. The evolution of corporate banking operations automation through technology innovation has driven a reduction of errors and fraudulent transactions and reduced the time required to process previously manual and labour-intensive tasks.

Corporate banking operations automation software now represent a new dawn for financial management: the technology has the potential to not only transform job roles, but also to impact the long-term strategies for entire organisations.

To understand the true value of such technology and its effects on finance and treasury operations, we must explore the challenges faced and the scope of functionality that enable effective solutions.

## **Modern challenges** for finance and treasury operations

As technology evolves, so has the role of treasury operations. Responsible for reporting and insights regarding corporate liquidity, investments and financial risk management to name a few, the scope of treasury operations continues to expand as a “value-adding service centre”, gaining far more prominence as a function than it has in previous years\*.

With increasing accountability for supporting organisational growth and strategic targets, a typical week for an enterprise treasurer can include, but not limited to, forecasting cashflow positions, analysing related borrowing needs, and identifying and releasing funds available for investment to meet ongoing operational and capital investment requirements.

The result, unfortunately, is overworked teams with a never-ending task list, increasing responsibilities and limited time to focus on strategic planning.



## The need for change

Though the role is and always will be a demanding one, technological advancements are providing solutions that consolidate, automate and accelerate key treasury operations processes and there's a compelling argument that the time for them to be adopted, is now.

The UK currently have a leading global payments architecture for business, which numerous nations adopting similar processes to improve their own payment structures. Despite that, there are common challenges finance and treasury professionals face.

### The top ten professional and business challenges for treasurers



# 20%



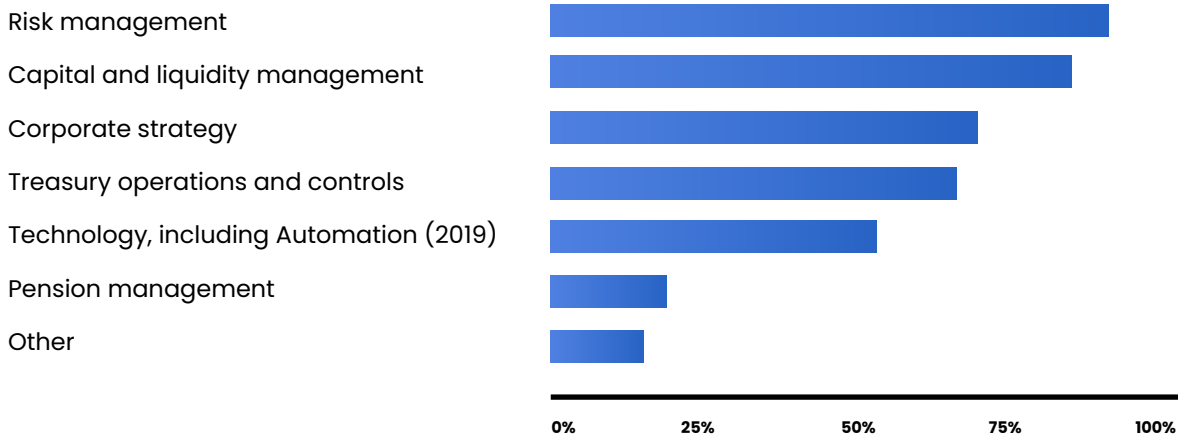
**CYBERSECURITY**  
20% of treasurers are extremely concerned about tech impact on jobs and cybersecurity.

# 55%



**FRAUD**  
55% of treasurers indicate they have an oversight role for payment fraud risk in their organisation.

## Topics reported to the board in past six months



Linked to the growing responsibilities of treasury operations as a strategic business need, the point at which an organisation concedes its incumbent treasury processes requires change will depend on various factors.

Typical triggers can include impending mergers and acquisitions, significant changes to business process, ERP implementation and upgrades, and growth phases that intensify the range and level of responsibility with the evolving team.

**7 out of the top 10**  
treasury business challenges can be supported by fintech

Triggers	Core challenge
Transformation projects	Support the changing needs and strategies of the business, enabling finance and treasury operations to support and create value, improve core processes and manage ongoing performance.
Mergers and acquisitions	Migrating to a common set of systems across a new enterprise or figuring out how to integrate different, disparate and legacy systems post-deal.
ERP implementation and upgrade	Installing new software, moving financial data, configuring users and processes, and training your users on the software.
Banking relationship consolidation	Rationalisation of multiple relationships, enhancing control, minimising risk and freeing up capital.
Business expansion	Planned and carefully managed expansion versus sudden and involuntary expansion, pressurising people and systems.
Business process change	Support business efficiencies by cutting excess, reducing costs, and sharpening management. Measured using profitability/ROI.

Technological affinity and business partnering with relevant FinTech and FinServe partner is key to helping resource and redefine existing roles, with digitalisation playing a key part in this change.



## The **benefits** of corporate banking operations automation

Those working within treasury operations are eager to use digital tools to their advantage and recognise technological advancements can be leveraged, such as artificial intelligence, robotic process automation (RPA), and data analytics, to conduct critical tasks, make decisions and reduce risk.

### 75%

#### AUTOMATION

75% of treasurers say their organisations are automating treasury functions to some extent. Its biggest impact will be the accuracy of information, managing cashflow across complex global operations, and effective risk management.

### 85%

#### ACCESS TO DATA

85% of treasurers cite 'quality of financial and business data for strategic planning and decision making' as a major internal concern.

### 61%

#### FORECASTING

61% of treasurers see a role for artificial intelligence in supporting exposure forecasting.

For many, the real benefit of banking automation platforms is the way they improve efficiency across finance and treasury operations. The smooth integration and connectivity of sophisticated platforms mean UK and international banks are easily connected with multiple back-office systems, enabling unhindered data flow, at any time, when it is required.

Furthermore, such platforms provide a proactive risk management solution with security maintained through tight control and rigorous compliance measures. It means robust regulatory compliance, internal governance and user privilege management together with easy payment and cash management workflow orchestration. Security is boosted and fraud prevented as payments flow from back-office systems to beneficiary banks with the centralised platform providing single access for all payments and cash visibility requirements.

**For the early adopters of corporate banking automation platforms, the technology is supporting more strategic growth in job roles as well as transforming how organisations can operate in a fast-moving and increasingly demanding digital age.**

Read the **full report** at [chat.accesspay.com/7-reasons-for-change](https://chat.accesspay.com/7-reasons-for-change)

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